

Update Briefing: Walleye Wind

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Local Investment, Revenue & Clean Energy.

Agenda

- NextEra Energy Overview
- Walleye Wind History and Overview
- Community Benefits
- Project Design Studies
- Development Activities Stakeholder Outreach

NextEra Energy is a Renewable Energy Leader



Investing in Minnesota since 2000

\$2.5 million annual land payments



~\$551 million total capital investment

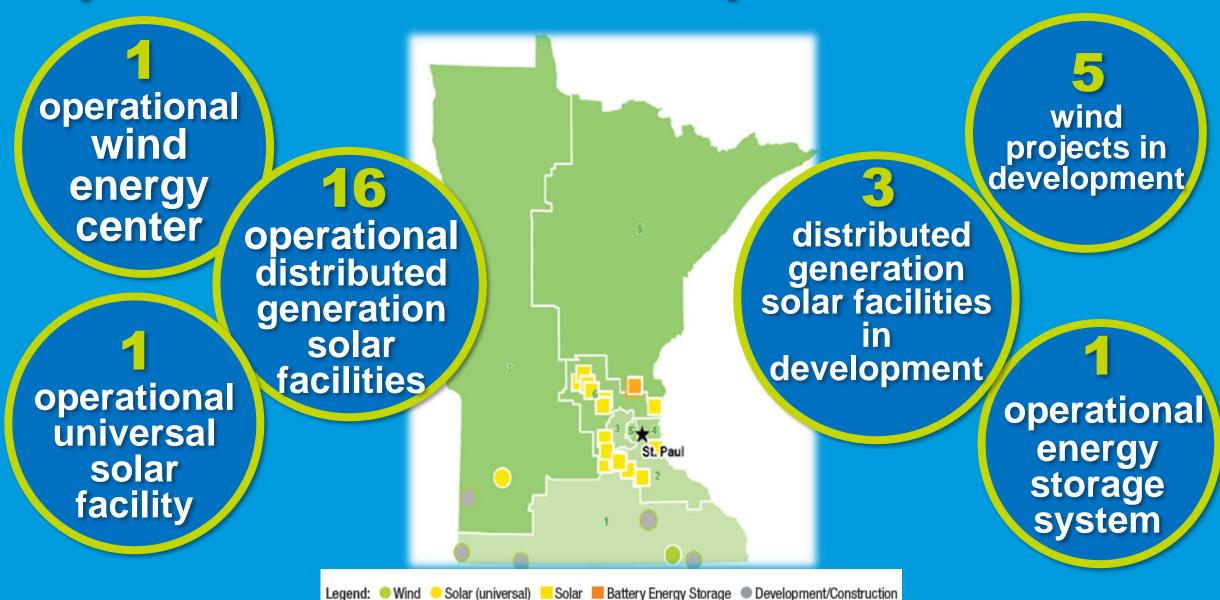
~\$45 million in annual payroll



\$481,000 in property taxes, 2019*

* Annual Property Taxes: Includes property tax and other indirect taxes. Internal data based on 2019 full year.

Operational or In Development Assets



Coming soon to Minnesota

- ▶ Walleye Wind in Rock County 111 MWs
- **▶** Buffalo Ridge Wind in Lincoln County 110 MWs
- Dodge County Wind in Dodge and Steele counties 170 MWs
- Timberwolf Wind in Fillmore County 200 MWs
- ► Three Waters Wind in Jackson County, as well as Osceola and Dickinson counties in Iowa 280 MWs

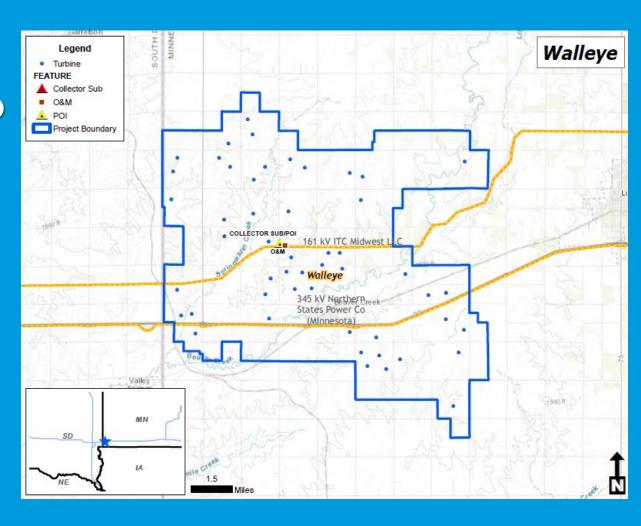


Walleye Wind Project History

- Acquired Walleye Wind/Perch from RES in 2019
- Original wind farm array extended south to the border
 - Changed the array in 2019
 - Compliant with state USFWS and pollution control agency guidelines for siting
 - Compliant with DoD and FAA guidelines

Walleye Wind Project Overview

- \$150 million capital investment
- ▶ Up to 111 MW project producing enough electricity to power ~25,000 homes
- Up to 40 modern wind turbines
- Commercial operation is targeted for end of 2021
- New roads, underground electrical cables, a substation and a new operations & maintenance facility



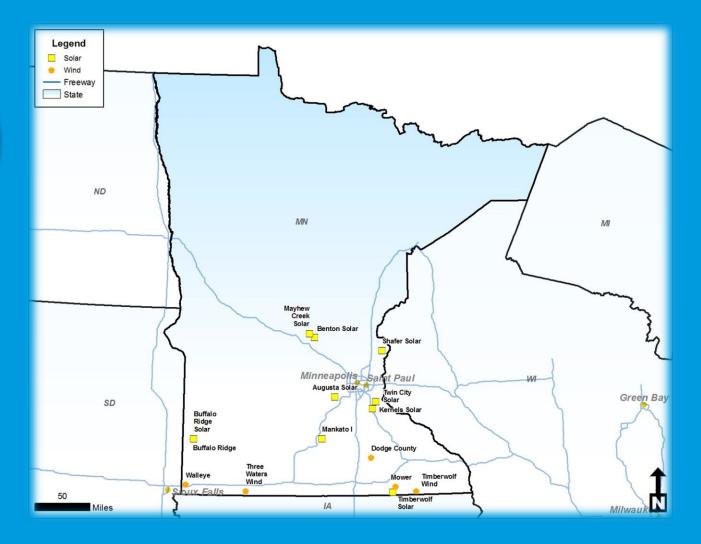
Additional Studies Conducted

- Design suitability
 - Wind resource analysis, Interconnection Capacity; Road and Highway Survey, Construction Requirements; FAA safety reviews
- Impact to community residences
 - Sound and shadow flicker measuring and modeling

- Decommissioning analysis
 - Forecasting to remove equipment and restore area to original condition

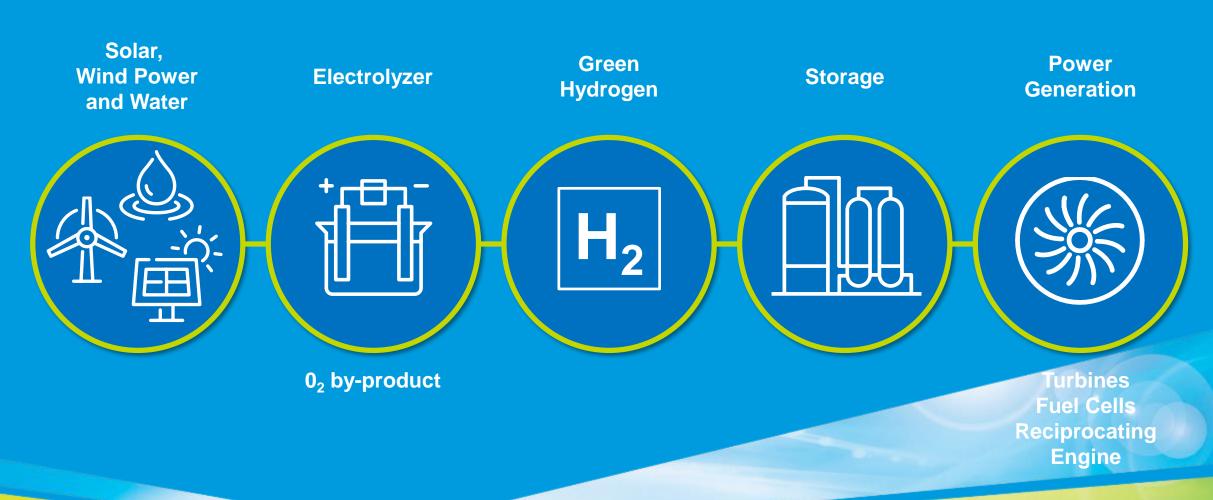
Pipeline Wind and Solar Projects

solar projects in development



wind projects in development

Green hydrogen is a big opportunity



Stakeholder Outreach

- Extensive coordination made with stakeholders, including:
 - Townships:
 - Rose Dell, Springwater, Martin, Beaver Creek
 - **Rock County Commission**
 - Cities:
 - Jasper, Luverne, Beaver Creek
 - School District Superintendents
 - **Economic Development Organizations**
 - » Luverne Chamber of Commerce
- Local media (print and radio)



Community Benefits

- Estimated \$20 million in total tax payments
- 2/3 of tax payments benefit school systems
- Creation of ~100-200 jobs during construction
- Creation of ~3-5 new full-time, quality, good-paying jobs
- Increased activity for local businesses during construction and operations



Community Support Efforts

Sponsorships

- » Luverne Chamber of Commerce: Fourth of July Fireworks
- » Luverne Chamber of Commerce: Stronger Together Campaign
- » Beaver Creek Splash Pad

Donations

- Robotics Program Luverne High School
- » Kindle Fire Tablets Beaver Creek-Hills School
- » Rock County Food Pantry

Supporting our local communities





Connect with us

- Learn more about the project at: www.WalleyeWind.com
- Join our Facebook page at: Facebook.com/WalleyeWind
- Reach out:

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