



Economic benefit of new and proposed Minnesota wind projects



\$1 billion

in wind energy investments



3,270 jobs

direct and
“ripple effect” across
all industries



\$1.8 billion

economic impact
over 30-year life of projects,
across all sectors



6

wind energy projects
across Minnesota
between 2020-2023

Major findings

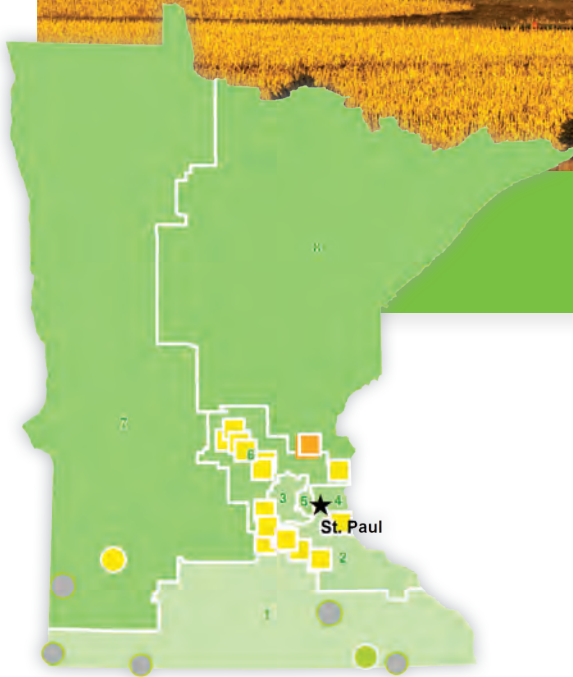
- » NextEra Energy Resources wind projects represent **\$1.8 billion in economic benefits for Minnesota**, in two phases:
 - \$550.9 million during construction
 - \$1.3 billion in ongoing operations over the expected 30-year life of the projects
- » Roughly one-third of the overall amount (about \$321 million) is a direct investment in Minnesota companies, creating a positive economic impact that is nearly six times the initial investment.
- » These economic impacts include \$252 million in new sales and property tax revenues to support local and state governments and provide for schools, roads and essential services over the life of the projects.

Jobs

- » In the construction phase, the projects will **support 3,270 jobs across all industries**, including:
 - 1,840 direct jobs
 - 1,430 jobs through the investments’ multiplier effects
- » On an ongoing basis, the projects will:
 - Employ 35 full-time workers in one of the fastest growing career fields in the U.S. with annual average wages of \$69,000, which far exceeds regional averages of \$42-53,000 across southern Minnesota.*
 - Support 105 jobs in a variety of industries, such as health care, main street businesses and professional services.

In fall of 2020, the University of Minnesota Extension conducted a study of the statewide economic impacts of an anticipated \$1 billion in wind energy investments by NextEra Energy Resources. The study was conducted using the IMPLAN model (input-output), to calculate the direct, indirect and induced or “ripple” effects of the investment. <https://z.umn.edu/NextEraMNSstudy>

* Source: Department of Employment and Economic Development, QCEW



Legend: ● Wind ● Solar (universal) ■ Solar ■ Battery Energy Storage
● Development/Construction

NextEra Energy Resources plans to invest an additional \$1 billion in six wind energy development projects between 2020 and 2023.

1 wind energy center
IN OPERATION

1 universal solar facility
IN OPERATION

5 wind energy centers
IN DEVELOPMENT

1 battery energy storage system
IN OPERATION

16 private or distributed generation facilities
IN OPERATION

3 private or distributed generation facilities
IN DEVELOPMENT

NextEra Energy Resources' Minnesota Wind Energy Centers

Project	County	Economic Investment	Jobs	Total Revenue Generated
Buffalo Ridge Wind	Lincoln and Pipestone counties	\$143 million	321	\$48 million
Dodge County Wind	Dodge and Steele counties	\$228.5 million	573	\$99 million
Mower Wind	Mower County	\$72.5 million	190	\$45 million
Three Waters Wind	Jackson County	\$317.1 million	528	\$51 million
Timberwolf Wind	Fillmore County	\$205.3 million	505	\$66 million
Walleye Wind	Rock County	\$138 million	412	\$57 million
Totals	8 counties	\$1.1 billion	2,529	\$366 million

Interested in learning more about these projects? Visit NextEraEnergyResources.com for more information.